



Tax Alert

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GHANA EXEMPTS FROM TAX GAINS FROM SECURITIES ON THE GHANA STOCK EXCHANGE

The Parliament of Ghana passes the Income Tax (Amendment) Act, 2017, Act 941 to exempt from tax any gains made by a person from the realisation of securities listed on the Ghana Stock Exchange.

The amending Act inserts in section 7 of the Income Tax Act, 2015, Act 896 (as amended) as exempt income gains from the realisation of securities traded on the Ghana Stock Exchange.

The policy rational for the exemption from tax of gains received by investors is to boost trading activities on the capital market.

The temporary exemption from tax is expected to elapse on 31st December 2021.

The law comes into force effective 15th March 2017.

For a comprehensive discussion of how this might affect your business, please get in touch with us.

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About Nobisfields

Nobisfields is a professional services firm which is unaffiliated with any financial institution or audit practice. We are not restricted in our ability to provide a full range of tax services and advisory services to companies doing business in Ghana.

We are a leader in tax, advisory, transaction and regulatory compliance.

We maintain local excellence coupled with global standards to our deliverables to clients. Our responsive teams offer excellent client service. We recruit and maintain the best people.

