



Tax Alert

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GOVERNMENT OF GHANA ABOLISH THE 1% SPECIAL IMPORT LEVY

In the 2017 Budget of Ghana presented by the Hon. Ken Ofori Atta, the government indicated its plan to remove the 1% special import levy on specified imported goods. To give effect to that, the Parliament of Ghana has passed the Special Import Levy (Amendment) Act, 2017, Act 944 to remove the levy payable on specific imported goods.

The Act was given assent by the President of the Republic on 15th March 2017 and it came into force on the same day.

Petroleum Products listed under Headings 27.09 and 27.10 of Chapter 27, Fertilizer listed under Chapter 31, and Machinery and Equipment listed under Chapters 84 and 85 of the Harmonised System: ECOWAS and Customs Tariff Schedules, 2015 are exempt from the special income levy.

Except where specifically provided in the Special Import Levy, 2013, Act 861 (as amended), any other goods shall attract special import levy of 2% of the CIF value.

For a comprehensive discussion of how this law might affect your business, please get in touch with us.

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About Nobisfields

Nobisfields is a professional services firm which is unaffiliated with any financial institution or audit practice. We are not restricted in our ability to provide a full range of tax services and advisory services to companies doing business in Ghana.

We are a leader in tax, advisory, transaction and regulatory compliance.

We maintain local excellence coupled with global standards to our deliverables to clients. Our responsive teams offer excellent client service. We recruit and maintain the best people.